

RECORDATION NO. 26537-C FILED

FEB 20 '07 -3 37 PM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL  
URBAN A. LESTER

February 20, 2007

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease, dated as of 29 January 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Commercial Security Agreement and (Collateral) Assignment of Lease previously filed with the Board under Recordation Numbers 26537-A and 26537-B.

The name and address of the party to the enclosed document are:

Secured Party: Partners Bank  
1 Ginger Creek Meadows  
Glen Carbon, Illinois 62034

[Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive  
Maryville, IL 62062]

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document is:

50 covered hopper railcars MWCX 300048 – MWCX 300097.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

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FULL RELEASE OF  
MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT  
AND  
MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE

THIS FULL RELEASE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE (this "Release") is given as of this 29th day of January, 2007, by Partners Bank, an Illinois corporation (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation ("Midwest"), entered into that certain Memorandum of Commercial Security Agreement, Memorandum of (Collateral) Assignment of Lease and that Memorandum of Schedule #13 to Full Service Master Lease Agreement, dated as of August 13, 2006 recorded with the Surface Transportation Board under recordation numbers 26537A, & 26537B pursuant to which Midwest granted the Secured Party a security interest in Fifty (50) 3,020 c.f. Pullman Standard covered hopper cars identified by report marks: MWCX 300048 – MWCX 300097, inclusive, more specifically described on Schedule 1 attached hereto (collectively, the "Equipment") and assigned to the Secured Party, as collateral, its rights, title and interest in and to that certain Memorandum of Schedule #1 to the Full Service Master Lease Agreement, dated as of March 1, 2006, recorded with the Surface Transportation Board under recordation number 26573 by and between Midwest Railcar, as lessor, and Badger Mining Corporation, a Wisconsin Corporation as lessee (collectively, the "Lease").

WHEREAS, the Secured Party desires to release the lien against the Equipment and the Lease as it relates to the Equipment, created by or arising out of the Memoranda.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

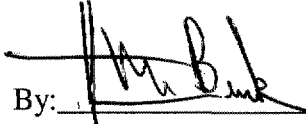
1. The Secured Party releases the lien against the Equipment and the Lease, as it relates to the Equipment, created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment and the Lease, as it relates to the Equipment, constituted by the Memoranda.
3. This Release does not affect the Secured Party's lien created by or arising out of the Memoranda as it relates to railcars listed therein other than the Equipment.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

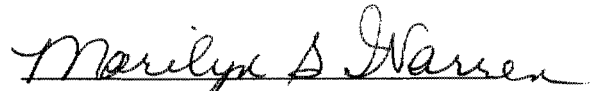
PARTNERS BANK

By:  (SEAL)  
Justin M. Burk  
Vice President:

STATE OF ILLINOIS, CITY/COUNTY OF MADISON, TO WIT:

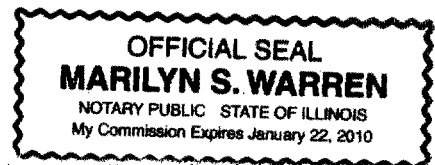
On this 29th day of January, 2007 before me personally appeared Justin M. Burk, to me personally known, who being by me duly sworn, says that s/he is the Vice President of Partners Bank, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

  
Notary Public

(SEAL)

My Commission Expires: January 22, 2010



## **SCHEDULE 1**

### **DESCRIPTION OF EQUIPMENT**

Fifty (50) 3,010 c.f. Pullman Standard built in 1972, 400-ton Carbon Steel, Two Compartment Round Hatch with gravity gate, Covered Hopper Cars, more specifically identified by reporting marks:

MWCX 300048 through MWCX 300097, inclusive